# Role profile

#### Lay Members: Royal College of Surgeons of England Finance and Investment Committee

The College is seeking to appoint two lay members for its Finance and Investment Committee. We are looking for individuals with:

* Senior leadership experience in financial management, investment appraisal, financial strategy and policy
* Knowledge of investment management including investment strategy and performance review, with an understanding of investing reserve funds in equities, bonds and other investment asset classes
* Demonstrable experience of working in a strategic, innovative, agile and flexible way

The Finance and Investment Committee is established by the RCS England Board of Trustees to oversee the development and delivery of the College’s financial plans, and the deployment and performance of its investments.

The Committee is advisory to College Board. Its remit includes financial planning, investment management, challenge to ensure efficiency and cost improvement and monitor the reliability of financial performance information. It makes recommendations to the Board of Trustees on these matters.

Person Specification/Skills and experience:

* Experience of reviewing resource implications at a strategic level
* Experience at senior level of financial management, investment appraisal, financial strategy and policy
* Knowledge of investment management including investment strategy and performance review, with an understanding of investing reserve funds in equities, bonds and other investment asset classes
* Experience of reviewing budgets and ensuring spend alignment with strategic direction
* Experience of interrogating financial performance information and challenging on efficiencies and cost improvements
* Demonstrable experience of working in a strategic, innovative, agile and flexible way
* Experience of committee membership and of contributing regularly and constructively and with respect for other views
* Excellent interpersonal and communication skills and strength as a team player
* An interest in the work of the College
* A willingness to devote the necessary time and effort to fulfil the duties of a committee member

Lay members will demonstrate:

* The ability to work effectively as a member of a diverse team whilst maintaining an independent perspective.
* An understanding of, and commitment to, the values of accountability, probity and openness.
* Confident and effective communication skills.
* A track record of being able to process details quickly and get to the heart of an issue.

Experience of board or committee membership in a charitable, public sector or commercial organisation is desirable, but not essential.

**Time Commitment**

Time commitment is approximately 5-6 days per year, including attendance at monthly half day Committee meetings (via Teams).

Preparation for meetings will also be required and there may be a need, where circumstances require, for occasional additional ad hoc meetings.

**Term of Service**

Lay members are normally appointed for a period of three years, renewable for a second term of three years. The role is unremunerated. Reasonable expenses will be paid.